BLACKROCK

To: An Authorised Person

For and on behalf of Mapletree Commercial Trust Management Ltd.

From: BlackRock, Inc.1

Relationship to MCT: Associate of MCT

Date: 3rd February 2022

1. Disclosure of Dealings in MCT units ("MCT Units") during the Trust Scheme Period

| Date of | Nature of Dealing | | Number of MCT | Number of MCT | Price | Holdings in | Name of Registered Holder |
|---------------|--------------------|----|------------------|----------------|--------------|---------------|-----------------------------|
| Purchase/Sale | | | Units | Units | Transacted | MCT Units | or Identity of Principal or |
| | | | Bought/Increased | Sold/Decreased | per MCT Unit | following the | Associate or other Person |
| | | | | | | Transaction | Dealing |
| 02-Feb-22 | In-specie Transfer | IN | 46,100 | | N/A | 164,804,575 | BlackRock, Inc. |

BlackRock, Inc. owns or controls 164,804,575 MCT Units after the dealings reported above, representing approximately 4.96% of the total number of issued MCT Units².

2. Disclosure of Dealings in MNACT units ("MNACT Units") during the Trust Scheme Period

| Date of Purchase/Sale | Nature of D | Pealing | Number of MNACT Units Bought/Increased | Number of MNACT Units Sold/Decreased | Price Transacted per MNACT Unit | Holdings in MNACT Units following the Transaction | Name of Registered Holder or Identity of Principal or Associate or other Person Dealing |
|--------------------------|--------------------|---------|--|--|--|---|--|
| 02-Feb-22 | In-specie Transfer | IN | 52,000 | | N/A | 62,731,217 | BlackRock, Inc. |

BlackRock, Inc. owns or controls 62,731,217 MNACT Units after the dealings reported above, representing approximately 1.78% of the total number of issued MNACT Units³.

Dealings on behalf of investment clients have been made on a discretionary (not non-discretionary) basis.

Based on 3,322,353,562 MCT Units outstanding as at the date hereof.

Based on 3,527,974,156 MNACT Units outstanding as at the date hereof.

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3. Disclosure of Dealings in Convertible Securities, Warrants, Options and Derivatives in respect of MCT Units ("Relevant MCT Securities") during the Trust Scheme Period

| Date of Transaction ⁽¹⁾ | Nature of Transa Settle | ction (Buy / Sell / ment) | Number ⁽²⁾ of Reference MCT Units | Exercise Date / Maturity Date / Closing-Out Date ⁽³⁾ | Price per MCT Unit ⁽⁴⁾ | Holdings and Resultant Percentage (%) in MCT Units following Transaction | Name of Registered Holder or Identity of Principal or Associate or other Person Dealing |
|---------------------------------------|----------------------------|------------------------------|--|--|--------------------------------------|---|--|
| | | | | | | | |

⁽¹⁾ In respect of derivatives, this would be the date of entering into or closing out of the derivative.

Other arrangements in relation to MCT Units or Relevant MCT Securities (if applicable): N/A

4. Disclosure of Dealings in Convertible Securities, Warrants, Options and Derivatives in respect of MNACT Units ("Relevant MNACT Securities") during the Trust Scheme Period

| Date of Transaction ⁽¹⁾ | Nature of Transaction (Buy / Sell / Settlement) | Number ⁽²⁾ of Reference MNACT Units | Exercise Date / Maturity Date / Closing-Out Date ⁽³⁾ | Price per MNACT Unit ⁽⁴⁾ | Holdings and Resultant Percentage (%) in MNACT Units following Transaction | Name of Registered Holder or Identity of Principal or Associate or other Person Dealing |
|------------------------------------|--|--|---|---|--|---|
| | | | | | | |

⁽¹⁾ In respect of derivatives, this would be the date of entering into or closing out of the derivative.

⁽²⁾ In respect of derivatives, this would be the number of reference securities to which they relate.

⁽³⁾ In respect of derivatives, this would be the maturity date of such derivatives.

⁽⁴⁾ In respect of derivatives, this would be the reference price of such derivatives.

⁽²⁾ In respect of derivatives, this would be the number of reference securities to which they relate.

⁽³⁾ In respect of derivatives, this would be the maturity date of such derivatives.

⁽⁴⁾ In respect of derivatives, this would be the reference price of such derivatives.

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Other arrangements in relation to MNACT Units or Relevant MNACT Securities (if applicable): N/A

The information relating to us/me or my close relatives (if applicable) is provided to the best of our/my knowledge, on a "best efforts" basis. I/We confirm that I/we agree to the MCT Manager disclosing the information provided herein to the Securities Industry Council and other regulatory authorities as may be required or necessary, such other persons as the MCT Manager may in its absolute discretion deem necessary or appropriate and in any public document which may be required by any regulatory authority or by any law or regulation (including, without limitation, the Singapore Code on Take-overs and Mergers).

I/We will promptly notify the MCT Manager should any of the said information prove to be untrue or incorrect in any respect between the date of this disclosure and the latest practicable date prior to the printing of the Scheme Document. In the absence of such notification, the parties involved in the preparation of the Scheme Document are entitled to assume that the information hereby furnished is true, accurate and complete and remains unchanged.

Yours faithfully

Name: Anh Do on behalf of BlackRock, Inc.